

## Daily Market Report 29<sup>th</sup> June, 2020.

### Top Gainers

Company	(%)	Vol.
KQ	9.68%	2,900
CABL	9.55%	106,300
TOTL	8.17%	900
LKL	7.30%	700
KNRE	5.71%	19,600

(Source: NSE, AIB)

### Top Losers

Company	(%)	Vol.
BKG	-7.46%	1,271,300
BAMB	-7.00%	60,400
HAFR	-6.82%	28,400
KUKZ	-4.41%	200
EVRD	-3.77%	15,500

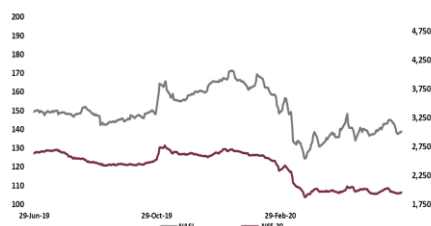
(Source: NSE, AIB)

### Top Movers

Company	Vol.
SCOM	8,949,200
BKG	1,271,300
EQTY	713,700
KCB	464,600
KPLC	415,400

(Source: NSE, AIB)

### Market Index Movement



(Source: NSE, AIB)

### Currency

	Today	Previous	% A
USD/KES	106.46	106.51	0.05%
EUR/KES	119.44	119.54	0.089%
GBP/KES	131.80	132.57	0.58%
JPY(100)/KES	99.30	99.44	0.13%
YUAN/KES	15.04	15.05	0.05%
RUPEE/KES	1.41	1.41	0.19%
KES/UGS	35.13	35.01	-0.34%
KES/TZS	21.74	21.76	0.12%
RAND/KES	6.14	6.22	1.17%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

### CURRENCY:

The shilling appreciated against the greenback to trade at **KES 106.46/\$** in contrast to the **KES 106.51/\$** during the previous session. The shilling has remained under pressure since the mid-March, when the country reported its first case of COVID-19. Foreign investor outflows have increased and CBK has used its forex reserves in a bid to support the shilling. As at June 25<sup>th</sup>, CBK's usable foreign exchange reserves stood at **USD 9,229 million (5.55 months of import cover)**.

### MONEY MARKET:

The interbank rate decreased to **3.26%** from **3.89%**.

### EQUITIES:

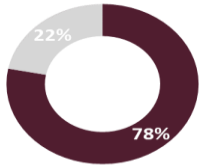
Equity turnover at the NSE decreased by **27.34%** to **KES 0.25Bn** from **KES 0.35Bn** recorded in the previous session. The top traders today were Safaricom, EABL and Equity. The counters' turnover stood at **KES 97Mn**, **KES 67Mn** and **KES 45Mn** respectively. Foreign investors were net-sellers recording net outflows of **KES 0.031Bn** as compared to net outflows of **KES 0.12Bn** in the previous session. In terms of company specific foreign activity, foreigners were net-sellers on Safaricom, EABL and Equity.

### SUMMARY OF MARKET STATISTICS:

KES	Today	Previous	%	Trend	YTD
Equity Turnover	253,305,296	347,644,196	(27.14)	↓	(16.62)
Total Volume Traded	8,523,420	13,267,400	(35.76)	↓	(20.12)
Market Cap (Bn KES)	2,121.26	2,105.36	0.76	↑	(16.49)
Bond Turnover (Bn KES)	1.12	4.62	(75.82)	↓	2,208.54
NSE 20 Share Index	1,952.36	1,938.62	0.71	↑	(26.45)
NSE All Share Index	138.79	137.75	0.75	↑	(16.60)
FTSE NSE KENYA 15 Index	173.75	173.90	(0.09)	↓	(21.49)
FTSE NSE Kenya 25 Index	183.95	183.57	0.21	↑	(19.84)
FTSE NSE KENYA Gov't bond index	96.57	96.57	-	-	(0.95)
Foreign buys (KES)	181,945,155	204,479,355	(11.02)	↓	(25.97)
Foreign Sales (KES)	213,622,150	326,799,330	(34.63)	↓	180.75

(Source: NSE, AIB)

### Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE, AIB)

### Top Foreign Buys

Company	Vol.
SCOM	75,422,905
EABL	58,706,000
EQTY	29,347,220
KCB	17,193,550
NMG	924,000

(Source: NSE, AIB)

### Top Foreign Sales

Company	Vol.
SCOM	78,420,295
EABL	67,223,050
EQTY	41,738,400
KCB	24,469,950
NMG	1,008,585

(Source: NSE, AIB)

### Top Traders (Ksh)

Top Traders (Ksh)	
SCOM	96,664,405
EABL	67,308,000
EQTY	45,101,440
KCB	30,734,825
ABSA	2,457,520
COOP	1,769,390
KPLC	1,714,991
KEGN	1,236,730
NMG	1,171,515
BAMB	624,150
KQ	512,187
NCBA	454,685
HFCK	357,851
KNRE	333,888
SBIC	299,950

(Source: NSE, AIB)

### 4-Day Key Market indicators

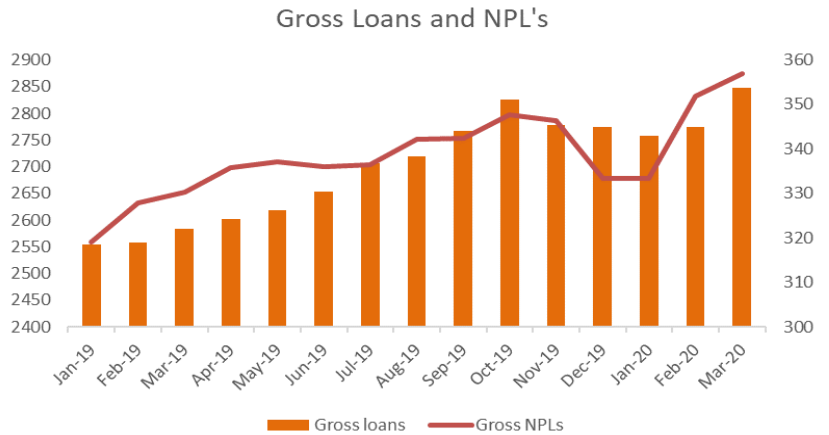
Indicator	29-June-20	26-June-20	25-June-20	24-June-20
NSE 20	1952.36	1938.62	1937.96	1943.50
NASI	138.79	137.75	137.56	138.46
Market Cap (KES Bn)	2121.26	2105.36	2102.38	2116.24
Equity + I Reit turnover (KES Bn)	0.25	0.35	0.70	1.14
Bond Turnover (KES Bn)	1.12	4.62	4.31	3.20

(Source: NSE, AIB)

### FIXED INCOME MARKET:

Secondary bond market turnover was down, decreasing by **75.82%** to **KES 1.12Bn** from **KES 4.62Bn** worth of bonds traded previously. The number of deals decreased to **105** from **135** in the previous session. The **IFB1/2020/6Yr** was today's most traded bond.

### DAY'S FEATURE: Gross Loans and Non-Performing Loans (NPL'S) on the rise.



Gross loans and NPL's according to the latest monthly economic indicators by the CBK have increased by 2.62% and 1.48% respectively. Gross loans extended by the banking sector stood at KES 2.85Bn in March up from KES 2.77 Bn in February. The volume on loans extended had been accelerating prior to the outbreak of Covid-19 and defied the latter two weeks prior to government regulation.

While NPL's have been increasing and banks increasing their provisions for bad loans in a similar vein, credit to the private sector has been increasing but hasn't hit the double digit figures seen prior to the interest rate cap. It is expected that the government measures unveiled during the reading of the annual budget will drive credit growth to cushion industries affected by the Coronavirus.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales
KQ	0.27	9.93%	2.99	2.72	512,187	171,300	-	-
FTGH	0.08	5.63%	1.50	1.42	450	300	-	-
HAFR	0.02	4.88%	0.43	0.41	182,564	424,500	-	-
LBTY	0.28	3.88%	7.50	7.22	3,750	500	-	-
SMER	0.11	3.33%	3.41	3.30	75,401	22,100	-	-
BAMB	0.75	2.75%	28.00	27.25	624,150	22,300	-	613,200
SCAN	0.40	2.48%	16.50	16.10	166,530	10,100	3,300	3,370
EVRD	0.02	1.96%	1.04	1.02	1,768	1,700	-	-
LKL	0.09	1.86%	4.94	4.85	24,685	5,000	-	-
SBIC	1.25	1.52%	83.25	82.00	299,950	3,600	-	-
SCOM	0.40	1.40%	28.90	28.50	96,664,405	3,342,400	75,422,905	78,420,295
TCL	0.02	1.33%	1.52	1.50	30,585	20,100	-	-
CABL	0.02	0.92%	2.20	2.18	1,100	500	-	-
CTUM	0.15	0.58%	25.90	25.75	209,610	8,100	-	-
NSE	0.04	0.52%	7.80	7.76	15,600	2,000	-	7,800
UNGA	0.10	0.34%	29.10	29.00	2,910	100	-	-
EABL	0.25	0.15%	170.25	170.00	67,308,000	395,500	58,706,000	67,223,050
EQTY	0.05	0.14%	35.10	35.05	45,101,440	1,285,200	29,347,220	41,738,400
ARM	-	0.00%	5.55	5.55	-	-	-	-
BAT	-	0.00%	320.00	320.00	32,000	100	-	-
BKG	-	0.00%	18.00	18.00	-	-	-	-
BOC	-	0.00%	57.50	57.50	63,250	1,100	-	-
BRIT	-	0.00%	7.80	7.80	100,600	12,900	-	-
CGEN	-	0.00%	22.70	22.70	-	-	-	-
CRWN	-	0.00%	48.95	48.95	-	-	-	-
DCON	-	0.00%	0.45	0.45	-	-	-	-
DTK	-	0.00%	70.00	70.00	272,975	3,900	14,200	-
EGAD	-	0.00%	9.92	9.92	-	-	-	-
FAHR	-	0.00%	5.90	5.90	7,680	1,300	-	-
GLD	-	0.00%	1,800.00	1,800.00	-	-	-	-
KAPC	-	0.00%	83.00	83.00	-	-	-	-
KUKZ	-	0.00%	325.00	325.00	-	-	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-
LMT	-	0.00%	385.00	385.00	-	-	-	-
MSC	-	0.00%	0.28	0.28	-	-	-	-
NBK	-	0.00%	4.12	4.12	-	-	-	-
OCH	-	0.00%	2.30	2.30	-	-	-	-
ORCH	-	0.00%	12.25	12.25	-	-	-	-
PORT	-	0.00%	12.60	12.60	17,640	1,400	-	-
SGL	-	0.00%	21.65	21.65	-	-	-	-
UMME	-	0.00%	7.00	7.00	51,800	7,400	-	-
XPRS	-	0.00%	6.00	6.00	-	-	-	-
UCHM	-	0.00%	0.30	0.30	8,598	28,500	-	-
KNRE	-	0.00%	2.22	2.22	333,888	150,700	-	-
KEGN	-	0.00%	5.32	5.32	1,236,730	232,300	-	-
ABSA	-	0.00%	10.10	10.10	2,457,520	243,900	-	-
KCB	-	0.00%	36.40	36.40	30,734,825	844,800	17,193,550	24,469,950
SCBK	(0.50)	-0.30%	166.50	167.00	66,600	400	-	-
NMG	(0.05)	-0.32%	15.40	15.45	1,171,515	76,100	924,000	1,008,585
CIC	(0.01)	-0.43%	2.29	2.30	157,449	68,800	-	-
NCBA	(0.15)	-0.55%	26.90	27.05	454,685	16,900	2,680	-
HFCK	(0.03)	-0.66%	4.50	4.53	357,851	79,500	-	-
KPLC	(0.02)	-1.00%	1.98	2.00	1,714,991	867,900	196,000	-
SLAM	(0.15)	-1.10%	13.50	13.65	109,550	8,100	-	-
SASN	(0.20)	-1.13%	17.55	17.75	63,180	3,600	-	-
WTK	(1.50)	-1.14%	130.00	131.50	143,000	1,100	-	-
COOP	(0.15)	-1.20%	12.35	12.50	1,769,390	143,400	135,300	137,500
JUB	(3.00)	-1.20%	247.00	250.00	246,900	1,000	-	-
IMH	(1.05)	-2.10%	48.95	50.00	102,800	2,100	-	-
CARB	(0.24)	-2.64%	8.84	9.08	21,220	2,400	-	-
NBV	(0.02)	-3.23%	0.60	0.62	3,780	6,300	-	-
TOTL	(2.55)	-9.39%	24.60	27.15	280,395	11,400	-	-
TPSE	(1.60)	-10.00%	14.40	16.00	41,760	2,900	-	-

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